

## **INDEPENDENT AUDITOR'S REPORT ON SUMMARY FINANCIAL STATEMENTS**

To the Borough Council  
South Greensburg Borough

The accompanying summary financial statements of South Greensburg Borough (Borough), as of and for the year ended December 31, 2016, are derived from the Annual Audit and Financial Report of the Borough, as of and for the year ended December 31, 2016. We expressed an unmodified audit opinion on the regulatory basis of accounting on those audited cash basis financial statements in our report dated October 9, 2017.

The summary financial statements do not contain all the disclosures required by the accounting practices and procedures prescribed or permitted by the Pennsylvania Department of Community and Economic Development (regulatory basis). Reading the summary financial statements, therefore, is not a substitute for reading the audited cash basis financial statements of the Borough.

### **Management's Responsibility for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements on the regulatory basis.

### **Auditor's Responsibility**

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited cash basis financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited cash basis financial statements from which the summary financial statements have been derived, and evaluating whether the summary financial statements are prepared in accordance with the regulatory basis.

### **Opinion**

In our opinion, the summary financial statements of the Borough as of and for the year ended December 31, 2016 referred to above are consistent, in all material respects, with the audited cash basis financial statements from which they have been derived, on the regulatory basis.

*Singer Accounting, PC*

Ligonier, Pennsylvania  
October 9, 2017

**BOROUGH OF SOUTH GREENSBURG**

SUMMARY FINANCIAL STATEMENTS - CASH BASIS  
DERIVED FROM THE ANNUAL AUDIT AND FINANCIAL REPORT

SUMMARY BALANCE SHEET INFORMATION  
DECEMBER 31, 2016

<b>ASSETS</b>	
Cash and Investments	\$ 518,994
Due from Other Funds	33,504
Other Current Assets	258
<b>TOTAL ASSETS</b>	<b>\$ 552,756</b>
<b>LIABILITIES</b>	
Payroll Taxes and Other Payroll Withholdings	\$ 19
Due to Other Funds	33,504
<b>TOTAL LIABILITIES</b>	<b>33,523</b>
<b>FUND EQUITY</b>	
Fund Balance - General Fund	116,798
Fund Balance - Special Revenue Fund	22,003
Fund Balance - Capital Projects Fund	16,229
Fund Balance - Enterprise Fund	42,270
Fund Balance - Pension	321,933
<b>TOTAL FUND EQUITY</b>	<b>519,233</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 552,756</b>

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES  
YEAR ENDED DECEMBER 31, 2016

<b>REVENUES AND OTHER FINANCING SOURCES</b>	
Taxes	\$ 809,372
Licenses and Permits	52,857
Fines and Forfeitures	15,586
Interest, Rents and Royalties	27,094
Intergovernmental Revenues	101,180
Charges for Service	321,711
Unclassified Operating Revenues	27,230
Other Financing Sources	13,570
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>1,368,600</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>	
General Government	249,286
Public Safety	319,980
Health and Human Services	1,365
Public Works - Sanitation	182,375
Public Works - Highways and Streets	180,641
Culture and Recreation	28,214
Debt Service	61,505
Employer Paid Benefits and Withholding Items	47,172
Insurance	26,355
Unclassified Operating Expenditures	90,576
Other Financing Uses	956
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>1,188,425</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<b>180,175</b>
<b>FUND BALANCE - January 1, 2016</b>	<b>339,058</b>
<b>FUND BALANCE - December 31, 2016</b>	<b>\$ 519,233</b>